

# The Chamber Summary Budget

Comparison of 2021/2022 Budget to Actual 2020/2021

<b><u>Revenue</u></b>	<b><u>21-22 Budget</u></b>	<b><u>20-21 Actual</u></b>	<b><u>Difference</u></b>	Percentage Change
Member Investment	\$1,039,250.00	\$1,046,848.14	(\$7,598.14)	-0.7%
Marketing & Publications	\$305,500.00	\$283,810.50	\$21,689.50	7.6%
Events	\$863,500.00	\$729,939.04	\$133,560.96	18.3%
Councils	\$1,354,400.00	\$1,167,164.02	\$187,235.98	16.0%
Outside Program Support/Grants	\$641,098.00	\$1,143,818.74	(\$502,720.74)	-44.0%
In-Kind Contributions	\$310,000.00	\$310,000.00	\$0.00	0.0%
Miscellaneous	\$47,500.00	\$35,271.25	\$12,228.75	34.7%
<b>TOTAL REVENUE</b>	<b>\$4,561,248.00</b>	<b>\$4,716,851.69</b>	<b>(\$155,603.69)</b>	<b>-3.3%</b>
<b><u>EXPENSES</u></b>				
Salaries	\$2,546,734.00	\$2,510,871.58	\$35,862.42	1.4%
Membership	\$45,000.00	\$42,458.16	\$2,541.84	6.0%
Marketing & Publications	\$537,300.00	\$519,810.47	\$17,489.53	3.4%
Events	\$305,900.00	\$187,901.07	\$117,998.93	62.8%
Councils	\$824,400.00	\$633,083.71	\$191,316.29	30.2%
Building	\$225,460.00	\$201,538.06	\$23,921.94	11.9%
Equipment	\$128,640.00	\$130,272.65	(\$1,632.65)	-1.3%
General Administration	\$102,850.00	\$198,144.61	(\$95,294.61)	-48.1%
Professional Fees	\$25,000.00	\$29,675.00	(\$4,675.00)	-15.8%
Miscellaneous Expenses	\$36,175.00	\$35,375.42	\$799.58	2.3%
<b>TOTAL EXPENSES</b>	<b>\$4,777,459.00</b>	<b>\$4,489,130.73</b>	<b>\$288,328.27</b>	<b>6.4%</b>
<b>TOTAL NET INCOME FROM OPERATIONS</b>	<b>(\$216,211.00)</b>	<b>\$227,720.96</b>	<b>(\$443,931.96)</b>	<b>-194.9%</b>
Realized Gain/Loss	\$0.00	\$330,366.67	(\$330,366.67)	-100.0%
Investment Income	\$40,000.00	\$60,102.68	(\$20,102.68)	-33.4%
Interest Income - MM's	\$400.00	\$847.80	(\$447.80)	-52.8%
Investment Fee Expense	\$14,400.00	\$12,500.72	\$1,899.28	15.2%
Interest Expense	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>INVESTMENT INCOME/LOSS</b>	<b>\$26,000.00</b>	<b>\$378,816.43</b>	<b>(\$352,816.43)</b>	<b>-93.1%</b>
<b>NET INCOME</b>	<b>(\$190,211.00)</b>	<b>\$606,537.39</b>	<b>(\$796,748.39)</b>	<b>-131.4%</b>
Unrealized Gain/Loss	\$0.00	\$0.00	\$0.00	#DIV/0!
<b>TOTAL NET ASSET CHANGE</b>	<b>(\$190,211.00)</b>	<b>\$606,537.39</b>	<b>(\$796,748.39)</b>	<b>-131.4%</b>